

# BOLETÍN MENSUAL BIBLIOTECA BANCO DE MÉXICO

MAYO 2024  
ESPECIAL RECURSOS ELECTRÓNICOS #50



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Tel. 5237 2000 ext. 5798  
osbib@banxico.org.mx



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### Sobre la Biblioteca del Banco de México

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### Lecturas Recomendadas

- Revistas y artículos
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## SOBRE LA BIBLIOTECA DEL BANCO DE MÉXICO

### Aviso por Contingencia Sanitaria COVID-19

Estimados usuarios de la  
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Nuestros servicios en línea seguirán operando de manera normal

Los servicios presenciales que brinda la biblioteca  
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## LECTURAS RECOMENDADAS



Palabras claves del artículo

Datos del artículo:

Título: **The social consequences of inflation in developing countries**

Autores: Ghosh, Jayati

Revista: The Economic and Labour Relations Review

Editorial: Cambridge

Fecha: June 2023

DOI: <https://doi.org/10.1017/elr.2023.11>

### Resumen:

The title of this article is a riff off a publication of G. C. Harcourt's 1974 piece, 'The social consequences of inflation'. He wrote this in a period of the global economy that bears some strong similarities to our own contemporary phase when inflation is suddenly back in the global headlines. There is at least one significant difference: at that time, Harcourt highlighted inflation as the outcome of an excess of total demand in real terms over available supplies of goods and services when the potential workforces and existing stocks of capital goods were fully employed. Current inflationary pressures, by contrast, arise from the combination of specific sectoral supply bottlenecks, rising profit margins in oligopolistic global markets for food and fuel and financial speculation in these markets.



Palabras claves del artículo

Datos del artículo

Título: **Tax distortions from inflation: What are they? How to deal with them?**

Autor: Beer, Sebastian; Griffiths, Mark; Klemm, Alexander

Revista: The Review of Economic Studies

Editorial: EconLit whit Full Text

Fecha: January 2023

DOI: <https://doi.org/10.3326/pse.47.3.3>

### Resumen:

Inflation that is fully anticipated has few real effects in purely private market economies, but this need not be the case in the presence of taxation. In practice, tax systems are not neutral with respect to inflation – though some countries have attempted make their tax systems inflation-neutral in the past – and this paper provides a comprehensive overview of the most relevant non-neutralities, drawing on existing literature, but also supplying new illustrations and evidence of the effects. The paper shows, for example, how taxing inflationary gains can have a large impact on effective tax rates – even at relatively low rates of inflation. It also shows how partial coverage of protection against inflation – for some types of incomes only – can create additional distortions. A new empirical analysis reveals how the erosion of the value of depreciation allowances through inflation affects investment. Finally, the paper discusses policy options to address such non-neutralities.

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## LECTURAS RECOMENDADAS

### Libros

#### ECONOMÍA Y FINANZAS

How to pool risks across generations

Otsuka, Michael  
2023

Modern economic regulation: an introduction to theory and practice

Decker, Christopher  
2023

Project programme and portfolio management: context and concepts

International Organization for Standardization  
2021

Mighty microeconomics: a guide to thinking like an economist

Kandori, Michihiro  
2023

New historical perspectives on women and economics

Chassonnery-Zaïgouche, Cléo;  
Forget, Evelyn L.;  
Singleton, John D.  
2022

Rating politics: sovereign credit ratings and democratic choice in prosperous developed countries

Barta, Zsófia;  
Johnston, Alison  
2023

#### CIENCIAS SOCIALES

Recasting workers' power: work and inequality in the shadow of the digital age

Webster, Edward  
2023

The unequal effects of globalization

Goldberg, Pinelopi K.;  
Larson, Gregory M.  
2023

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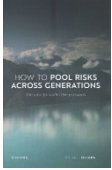




## LECTURAS RECOMENDADAS

### Libros

#### ECONOMÍA Y FINANZAS



#### How to pool risks across generations

Otsuka, Michael

Oxford University, 2023

##### Resumen:

How to Pool Risks across Generations makes the case for the collective provision of pensions, on fair terms of social cooperation. Through the insurance of a mutual association which extends across society and over multiple generations, we share one another's fates by pooling risks across both space and time. Resources are transferred, not simply between different people, but also within the possible future lives of each person: from one's more fortunate to one's less fortunate future selves. The book opens with an investigation of the longevity and investment risk that even a single individual on a desert island would face in providing for her old age. From this atomistic starting point, it builds up, within and across the chapters, to increasingly collective forms of pension provision. By joining together, it is possible to tame the risks we would face as individuals each with our own private pension pot. A collective pension can be justified as a 'social union of social unions': an enduring corporate body, which is formed by agreements to pool risks, in a manner that involves reciprocity between the various individuals that constitute the collective. Even though all individuals age and die, a collective pension scheme remains evergreen, as the average age of members remains relatively unchanged, through the influx of new members to replace those who retire...



#### Mighty microeconomics a guide to thinking like an economist

Kandori, Michihiro

Cambridge University, 2023

##### Resumen:

Economics helps us to understand that certain slick mechanisms are operating beyond what we see in our daily economic lives. To fully understand and appreciate these mechanisms, we need to master the core mathematical theories, some of which are highly advanced and typically covered in a graduate course. This textbook presents those theories without compromising rigor, but, at the same time, the author offers a number of innovative pedagogical twists that make the difficult materials completely accessible to undergraduate students, and even to general readers. Written in a chatty, colloquial style, the author explains basic messages and core insights that are usually hidden between the lines. The usefulness of these theories is shown through a number of real-life examples, and, in the end, the readers can see that the mathematical models provide deep insights into social justice and philosophy. This book helps readers to think like an economist.

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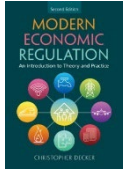
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## LECTURAS RECOMENDADAS



### **Modern economic regulation an introduction to theory and practice**

**Decker, Christopher**

Cambridge University, 2023

#### **Resumen:**

Economic regulation affects us all, shaping how we access essential services such as water, energy and transport, as well as how we communicate with one another in the digital world. Modern Economic Regulation describes the core insights of economic theory on which regulatory policies are based and connects this with evidence of how regulation is applied. It focuses on fundamental questions such as: why are certain industries regulated? What principles can inform regulation? How is regulation implemented? Which regulatory policies have been more, or less, effective in practice? All chapters in this second edition are fully updated to reflect the latest research and evidence, while five new chapters cover behavioural economics and the regulation of rail, aviation, payment systems and digital platforms. Each chapter contains discussion questions and topical case studies, and online materials include over 60 applied exercises that explore real-life regulatory problems from around the world.



### **New historical perspectives on women and economics**

**Chassonnery-Zaïgouche, Cléo; Forget, Evelyn L.; Singleton, John D.**

Duke University, 2022

#### **Resumen:**

The articles in this special issue cover the history of women in the economics profession, a largely male-dominated academic field. Contributors explore the many ways in which women have contributed to economics, particularly the careers that women have made (or not made) while confronting discouragement and discrimination. By placing the status and role of these women in historical contexts, the authors seek to enrich our understanding of economics in the twentieth century.

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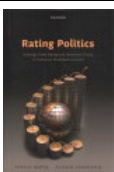


### Project programme and portfolio management

International Organization for Standardization, 2021

#### Resumen:

This document specifies the organizational context and underlying concepts for undertaking project, programme and portfolio management. It also provides guidance for organizations to adopt or improve project, programme and portfolio management using the standards prepared by ISO/TC 258. This document is applicable to most organizations, including public and private organizations and it is not dependent on the size and type of the organization. It is also applicable to any project, programme and portfolio, regardless of complexity, size or duration. Further guidance on project, programme and portfolio management, and the governance thereof, is given in ISO 21502, ISO 21503, ISO 21504 and ISO 21505.



### Rating politics sovereign credit ratings and democratic choice in prosperous developed countries

Barta, Zsófia; Johnston, Alison

Oxford University, 2023

#### Resumen:

How do countries' political and policy choices affect the credit ratings they receive? Sovereign ratings influence countries' cost of funding, and observers have long worried that rating agencies - these unelected, unappointed, unaccountable, for-profit organizations - can interfere with democratic sovereignty if they assign lower ratings to certain political and policy choices. The questions of whether, how, and why ratings react to policy and politics, however, remain unexplored. Rating Politics opens the black box of sovereign ratings to uncover the logic that drives rating responses to political and policy factors. Relying on statistical analysis of rating scores, interviews with sovereign rating analysts, and a close reading of the official communications of rating agencies about their decisions, Zsófia Barta and Alison Johnston show that ratings penalize center-left governments and many (though not all) policies associated with the center-left agenda. The motivation for such penalties is not rooted in assumptions about how those political and policy features affect growth and debt servicing capacity. Instead, ratings are lower in the presence of those features because they are expected to make a country more vulnerable to market panics whenever the economy is hit by unforeseen shocks, as they signal insufficient willingness and/or ability to engage in determined austerity for the sake of reassuring markets. Since market panics and the resulting "sudden stops" of funding lead to humiliating collapses of ratings, rating agencies attempt to insure themselves against "rating failures" by pre-emptively assigning lower ratings to countries with the "wrong" political and policy mix.

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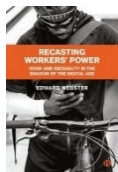


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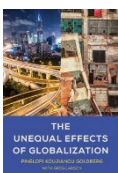
#### Recasting workers' power work and inequality in the shadow of the digital age

**Webster, Edward**

Bristol University, 2023

#### Resumen:

Much of the debate on the future of work has focused on responses to technological trends in the Global North, with little evidence on how these trends are impacting work and workers in the Global South. Drawing on a rich selection of ethnographic studies of precarious work in Africa, this innovative book discusses how globalisation and digitalisation are drivers for structural change and examines their implications for labour. Bringing together global labour studies and inequality studies, it explores the role of digital technology in new business models, and ways in which digitalisation can be harnessed for counter mobilisation by the new worker.



#### The unequal effects of globalization

**Goldberg, Pinelopi K.; Larson, Gregory M.**

MIT, 2023

#### Resumen:

From a former Chief Economist of the World Bank, a brief, balanced, and sobering discussion of globalization trends, their drivers, and effects on inequality. The recent retreat from globalization has been triggered by a perception that increased competition from global trade is not fair and leads to increased inequality within countries. Is this phenomenon a small hiccup in the overall wave of globalization, or are we at the beginning of a new era of deglobalization? Former Chief Economist of the World Bank Group Pinelopi Koujianou Goldberg tells us that the answer depends on the policy choices we make, and in this book *The Unequal Effects of Globalization*, she calls for exploring alternative policy approaches including place-based policies, while sustaining international cooperation. At this critical moment of shifting attitudes toward globalization, *The Unequal Effects of Globalization* enters the debate while also taking a step back. Goldberg investigates globalization's many dimensions, disruptions, and complex interactions, from the late twentieth century's wave of trade liberalizations to the rise of China, the decline of manufacturing in advanced economies, and the recent effects of trade on global poverty, inequality, labor markets, and firm dynamics. From there, Goldberg explores the significance of the recent backlash against and potential retreat from globalization and considers the key policy implications of these trends and emerging dynamics. As comprehensive as it is well-balanced.

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### Otros documentos publicados por Bancos Centrales

	<p><a href="#">Transactional demand for central bank digital currency</a> Nocciola, Luca; Zamora-Pérez, Alejandro Frankfurt am Main, Germany: European Systemic Risk Board, 2024. 73 p. : il. -- (Working Paper Series; no. 2926).</p> <p><a href="#">Descárgalo aquí</a></p>
	<p><a href="#">A new measure of firm-level competition: an application to euro area banks</a> Van Leuvensteijn, Michiel; Huljak, Ivan; De Bondt, Gabe J. Frankfurt am Main, Germany: European Systemic Risk Board, 2024. 35 p. : il. -- (Working Paper Series; no. 2925).</p> <p><a href="#">Descárgalo aquí</a></p>
	<p><a href="#">Is home bias biased? New evidence from the investment fund sector</a> Lambert, Claudia; Molestina Vivar, Luis; Wedow, Michael Frankfurt am Main, Germany: European Systemic Risk Board, 2024. 54 p. : il. -- (Working Paper Series; no. 2924).</p> <p><a href="#">Descárgalo aquí</a></p>
	<p><a href="#">The impact of artificial intelligence on output and inflation</a> Aldasoro, Iñaki; Doerr, Sebastian; Gambacorta, Leonardo; Rees, Daniel Basel, Switzerland: Bank for International Settlements, 2024. – 42p. -- (Working Paper; no. 1179).</p> <p><a href="#">Descárgalo aquí</a></p>
	<p><a href="#">Finternet: the financial system for the future</a> Carstens, Agustín; Nilekani, Nandan Basel, Switzerland: Bank for International Settlements, 2024. – 44p. -- (Working Paper; no. 1178).</p> <p><a href="#">Descárgalo aquí</a></p>
	<p><a href="#">Pre-publication revisions of bank financial statements: a novel way to monitor banks?</a> Guettler, Andre; Naeem, Mahvish; Norden, Lars; Van Doornik, Bernardus Basel, Switzerland: Bank for International Settlements, 2024. – 37p. : il. -- (Working Paper; no. 1777).</p> <p><a href="#">Descárgalo aquí</a></p>

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